

# NEED TO KNOW

## Horizon 2020 European Funding – Main Scheme

R&D grants can provide an essential source of match funding for your innovative project. However, applying for R&D grant funding can be difficult and time consuming. Grant funding is highly competitive and only the highest quality applications have any chance of success.

Take advantage of Myriad Associates' extensive experience to help you select the right grant to apply for and to greatly improve your chances of success.



### Understanding the rules for Horizon 2020

Horizon 2020 is the biggest-ever EU research and innovation programme. The goal is to ensure Europe produces world-class science, removes barriers to innovation, and makes it easier for the public and private sectors to work together in delivering innovation.

Horizon 2020 has nearly €80 billion of funding available over 7 years (2014 to 2020). Funding opportunities are set out in two-year work programmes that cover the large majority of support available. Most projects require you to be part of a consortium, usually made up of at least 3 organisations from different countries.

The funding rates depend on the type of project:

- research and innovation projects, consisting of activities aiming to establish new knowledge and/or explore the feasibility of a new or improved technology, product, process, service, or solution. The funding rate is 100%.
- innovation projects are activities directly aimed at producing plans or designs for new or improved products, processes or services. These projects have a 70% funding rate.

### What types of projects are suitable for R&D grant funding?

An effective R&D grant application successfully describes the commercial, technological, and financial benefits of the project in a precise and compelling manner. R&D grants are often awarded to projects considered too risky for private sector investment.

Proposed R&D projects and costs must also be realistic, with a clear commercial opportunity, and aim to create new markets or exploit significant growth.

You may be able to get Horizon 2020 funding for projects which:

- involve ground breaking research or new technologies;
- improve research training and development, or research infrastructure;
- create growth in sectors like advanced manufacturing, materials, biotechnology, information and communication technology, nanotechnology, and space;
- increase private investment in research; or,
- respond to challenges like climate change, food security, or healthcare.

## The Myriad Associates approach

Myriad Associates have an enviable track record with R&D grant applications. Using our grant application services can give you a significant competitive advantage over other grant applicants.



- We handle your grant funding application from start to finish.
- We assess your chances of success.
- Our specialist consultants discuss all the relevant technical, commercial, and financial details of your R&D project with you during a workshop meeting.
- We research, prepare, and write an award-winning R&D grant application for your review and approval.
- We complete the online registration process and submit the grant application on your behalf.
- When your grant application is approved, we help you comply with all requests from Horizon 2020.

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## Our other services

Myriad Associates is a leading R&D tax relief and R&D grant application writing specialist. In addition to our R&D grant application services, we can also help your business with:



### R&D Tax Credits

R&D tax credits can improve your company's cash position by reducing its corporation tax bill.



## Get in touch

Contact us today to discuss how working with Myriad Associates can give your grant application a significant competitive advantage.

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